

ESTATE PLANNING DEFICIENCIES CHECK-UP

Did you know...?

If you don't have a valid will or trust, then state laws will determine how your assets pass, to whom they pass, and when they pass. This could lead to unnecessary estate and income taxes, your estate being consumed by creditors, your estate being tied up in probate court (possibly for years...), and other undesired results, and is perhaps the most costly and emotionally draining way to pass assets to your loved ones.

CIRCLE ONE

Do you have a Will or a Trust in place? Yes No Don't Know
Even if you circled "Yes" above, Congress, state legislatures, and the courts are constantly changing the rule book. In fact, there have been several major estate and income tax law changes in recent years. Depending on your circumstances, an out-of-date estate plan might be missing valuable planning opportunities and could cost your family dearly in extra taxes and administration costs.

Has your Will or Trust been **professionally reviewed** in the last two years?... Yes No Don't Know

If you are a gun owner, does your estate plan include a separate gun trust to carry on the firearm legacy and to **avoid the commission of accidental felonies** by your spouse, trustees, agents under powers, and advisors? Yes No Don't Know

If you own a business, are your **entity documents current and consistent** with your estate plan? Yes No Don't Know

Are you certain that your estate plan will minimize possible **federal and state death taxes** on your house, life insurance and IRAs?..... Yes No Don't Know

Are you confident that your estate plan is **income tax** efficient? Yes No Don't Know

Does your plan **unnecessarily fund an irrevocable subtrust by formula?** Yes No Don't Know

Does your estate plan allow **flexibility at the first death** to avoid both estate tax and capital gains tax at the death of the surviving spouse? Yes No Don't Know

Does your Advance Health Care Directive permit the person of your choosing (spouse, child, family) to make **emergency health care decisions** for you in the event you are unable to do so? Yes No Don't Know

Does your estate plan contain a **customized plan for determining whether you are mentally disabled?** Yes No Don't Know

Does your estate plan give instructions for your care and the care of your loved ones in the event of **disability?** Yes No Don't Know

If you have a Revocable Living Trust in place as part of your estate plan, is your **trust fully funded** so that your family can avoid the delays and expenses of probate?..... Yes No Don't Know

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- Have you taken **steps to avoid possible will contests and disputes** during the administration of your estate? Yes No Don't Know
- Does your estate plan protect your children's inheritance in the event your **surviving spouse chooses to remarry**?..... Yes No Don't Know
- Have you recently checked the **beneficiary designations** of your retirement plans and life insurance policies, and are you confident that you have not listed your estate or minor children as primary or secondary beneficiaries? Yes No Don't Know
- Does your estate plan provide **creditor and lawsuit protection for assets passed to your surviving spouse**? Yes No Don't Know
- Does your estate plan **protect assets passed to children in case of divorce, or from squander by those children, or seizure by creditors**? Yes No Don't Know
- Does your estate plan include a **separate retirement trust protecting inherited retirement funds** from divorce, creditors, and squander by children while maximizing tax savings and stretchout growth?..... Yes No Don't Know
- Are you satisfied with persons named as **guardians** of your minor children? Yes No Don't Know
- Are you satisfied with the persons selected as **executor and trustee**? Yes No Don't Know
- Are you confident that your executor, agent under power of attorney, and successor trustee, are **prepared to act on your behalf when asked**?..... Yes No Don't Know

Did you circle "No" or "Don't Know" anywhere on this check-up?

If you did – go to www.FreeEstatePlanningSeminar.com and register for a FREE MEMBERSHIP to receive our series of instructional videos on estate planning, our monthly newsletter, and access to our live training events.

OR... complete the bottom of this form and send it to us by email, fax, or mail. We will contact you to schedule a complimentary design meeting after you complete our estate planning questionnaire.

Yes! I'd like to receive a free TWO-HOUR design meeting to discuss estate plan deficiencies.

Your Name: _____ **Date:** _____

Email Address: _____ **Phone:** _____

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Family Protection
Business & Estate Planning

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